

Funding Circle Rep	Tom Maisey - 02034675545
Email	thomas.maisey@fundingcircle.com
Date	2 nd July 2024

Business

Company Name/Trading Name	RETAIN AUTOMOTIVE LTD
Trading/Registered Address	22 Kirk Brae, Morvern, Oban, Scotland, PA80 5XW
Registration number	SC583676
Date incorporated	12 th December 2017
Summary of Business Activities and how earning are generated	We engage with franchised main dealerships to increase retention, loyalty and sales by contacting finance customers at the right times and re-introduce them to the dealership.
Website	https://www.retain.group/

Proposed Finance

Amount and Term	£75k – 60m
Date Required	November 2023
COVID Impact and Loan purpose:	<p>The business has grown exponentially since its inception and would like to expand further. The funds are for a programme that we're developing called ReAuction, which allows the business to offer customers cars that are on finance that they wish to sell, to the network. Currently these cars get lost outside of the dealer network, so it allows dealers to bid on vehicles before they become available elsewhere, and means the customers can sell hassle free and without cost.</p> <p>The money will go towards the development of the programme and app to be able to facilitate these transactions. They have completed stage one of this programme inhouse, but they only have 2 software developers, so by outsourcing this they could have the programme up and running in time for September when the market is at it's stringest. PLEASE SEE ATTACHED DECK</p>

Current Position (per last filed accounts)

Annual Turnover	£654,405
Profit/Loss	£41,009
Shareholder Funds	£33,267
Overdraft Limit	No OD
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.) Product, Lender, £, Term	£20k BBL £75k Nucleus

Director/Shareholders

	Applicant 1 (PSC)	Applicant 2	Applicant 3
Name & Shareholder %	EMILY KATE AVES		
Home Address:	15 VICARAGE ROAD, THETFORD, IP24 2LW		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	HO		
Value:	£185k		
Mortgage Balance:	£174k		

DOB:	21/06/1985		
Phone 1:	7904766121		
Phone 2:			
Email:	emily.aves@retain.group		
Consent to Search (Y/N?):	Y		

Primary Contact

Emily

Additional Notes to Underwriting